

# Application Checklist

After all you've done to get this far, you deserve at least one hassle-free application process. And with Astrive Student Loans, you've got it. Just follow these simple steps, then apply right from this website.

## 1. Gather details.

\_\_\_\_\_ Collect the information you and your co-signer will need to apply.

### Personal information

- Your full name
- Social Security number
- Date of birth
- W9S form
- Name of the school you will be attending

### Contact information

- Home address (no P.O. Boxes)
- Length of time lived there
- Home telephone number

### Proof of enrollment

- Tuition bill
- Acceptance/award letter
- Transcript

### Employment information (if applicable)

- Employer's name
- Occupation/position
- Length of time worked there
- Employer's telephone number

### Credit information

- Gross income
- Amount and sources of additional income (if applicable). Please note, you do not have to include information about income from alimony, child support, or separate maintenance payments unless you want the income to be considered in connection with your application for credit.
- Monthly rent/mortgage payment (include home equity payments)

### Personal references (Borrower needs two, co-signer needs one)

(if applying with a co-signer, you each need your own separate references.)

- Names, addresses and phone numbers for references
- Must have two people who do not live with you or your co-signer (if applicable)

## 2. Check your credit report.

\_\_\_\_\_ Request a free copy of your credit report from each of the three nationwide consumer reporting companies: Equifax, Experian, and TransUnion.

A low credit score can hurt your chances of getting approved.

## 3. Get a qualified co-signer.

\_\_\_\_\_ Apply with a co-signer who has an established credit history.

Many students don't qualify for a private student loan on their own because they don't yet have a credit history. With a creditworthy co-signer, you have a better chance of getting approved if you don't have a credit history. You may even get a lower loan rate. Learn more about why you might want to add a co-signer at [http://www.astrive.com/the\\_cosigner\\_advantage.html](http://www.astrive.com/the_cosigner_advantage.html).

## 4. Assess your needs.

\_\_\_\_\_ Know how much you need to borrow.

Our College Funding Checklist can help.

\_\_\_\_\_ Research private student loans—but don't apply until you've selected a loan company.

When you apply for a private student loan, the loan company will request you and your co-signer's credit reports. If you apply at more than one company, the credit bureaus get multiple requests in a short period. This can lower your credit score, which can decrease your chances of getting approved for a loan.

## 5. Consider repayment options.

\_\_\_\_\_ Choose a loan repayment plan.

Immediate or interest-only repayment options lower the cost of your loan. Deferred repayment gives you the flexibility to start repaying once you graduate, but the amount you will owe will be much greater than if you chose one of the other two options.